

21G Villa Cannes

19th June, 2015

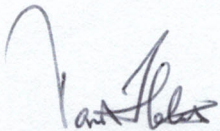
Craig Beechey

Horizon

Dear Craig

Please accept this letter as our authority to lend a set of keys to our villa when requested to representatives of OPP Overseas Property Portfolio.

Many thanks

A handwritten signature in black ink, appearing to read "Paul Hobbs". The signature is written in a cursive style with a large initial "P".